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FINANCE COMMERCE

Flint Hills acquires asphalt shingle recycling facility

By: Brian Johnson March 24, 2016 3:24 pm 0

Flint Hills Resources said Thursday it has acquired an asphalt shingle recycling facility in Shakopee. Terms of the deal weren't disclosed.

The previous owner, Recovery Technology Solutions (RTS), developed "innovative technologies for recycling asphalt shingles and reusing liquid asphalt, mineral aggregates, and other essential materials for the shingle manufacturing and asphalt pavement industries," Flint Hills said in a press release.

Flint Hills said the facility has the potential to recycle up to 70,000 tons of shingles each year. Flint Hills' Pine Bend refinery in Rosemount is one of the nation's top producers of asphalt, the company said.

"As a company we are constantly exploring innovative ways to create value for our customers," Charles Boan, marketing manager for Flint Hills Resources' asphalt business, said in the press release. "We are excited about the opportunity to build on what RTS has started and produce high-quality and cost-competitive asphalt and other products from recycled materials, which also has the added benefit of significantly reducing landfill waste."

Asphalts are used as coatings for shingle and roll goods, as mopping asphalts in membrane roofing, and as roof coatings. Asphalt shingles are widely used because they are one of the most cost effective roofing options.

Flint Hills said it will work over the next few months improve the Shakopee facilities' technology and manufacturing processes before resuming full-scale operations. The plant has been idle since January.

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